

**BALANCE SHEET**

Quarter 3/ 2009  
As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>26,158,109,983</b>	<b>50,423,651,393</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>3,816,476,474</b>	<b>22,137,075,000</b>
1. Cash	111	V.01	3,816,476,474	3,299,428,067
2. Cash equivalents	112			18,837,646,933
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		<b>1,000,000,000</b>
1. Short-term investments	121			1,000,000,000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>12,551,023,045</b>	<b>7,701,479,699</b>
1. Trade accounts receivables	131		8,837,767,611	4,880,927,017
2. Advances to suppliers	132		1,435,289,897	1,531,775,802
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2,277,965,537	1,288,776,880
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>3,862,315,031</b>	<b>2,422,043,185</b>
1. Inventories	141	V.04	3,862,315,031	2,422,043,185
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>5,928,295,433</b>	<b>17,163,053,509</b>
1. Short-term prepaid expenses	151		170,645,321	
2. VAT deductible	152		3,521,009,236	15,070,409,005
3. Tax and accounts receivable from State budget	154	V.05	1,991,866	1,991,866
4. Other short-term assets	158		2,234,649,010	2,090,652,638
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>1,443,184,060,526</b>	<b>1,203,283,801,467</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>1,369,188,434,057</b>	<b>1,179,167,310,027</b>
1. Tangible fixed assets	221	V.08	1,283,849,534,192	840,763,744,630
- Historical cost	222		1,506,039,868,353	998,195,791,317
- Accumulated depreciation	223		(222,190,334,161)	(157,432,046,687)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Historical cost	228		18,000,000	18,000,000
- Accumulated depreciation	229		(18,000,000)	(18,000,000)
4. Construction in progress expenses	230	V.11	85,338,899,865	338,403,565,397
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>58,822,051,359</b>	<b>5,576,286,266</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		58,822,051,359	5,576,286,266
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>15,173,575,110</b>	<b>18,540,205,174</b>
1. Long-term prepaid expenses	261	V.14	14,098,145,110	17,469,775,174
2. Deferred income tax assets	262	V.21		
3. Others	268		1,075,430,000	1,070,430,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,469,342,170,509</b>	<b>1,253,707,452,860</b>

1	2	3	4	5
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1,323,573,186,694</b>	<b>1,086,319,154,692</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>217,013,108,781</b>	<b>310,972,943,314</b>
1. Short-term borrowing and debts	311	V.15	113,971,171,914	186,223,322,565
2. Trade accounts payable	312		90,754,743,830	105,988,845,394
3. Advances from customers	313		2,988,260,919	5,574,424,326
4. Taxes and liabilities to State budget	314	V.16	116,794,922	1,489,219,084
5. Payable to employees	315		4,710,994,603	5,033,432,513
6. Payable expenses	316	V.17	228,145,395	5,872,219,801
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4,242,997,198	791,479,631
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,106,560,077,913</b>	<b>775,346,211,378</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	1,106,380,646,413	775,132,079,878
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		179,431,500	214,131,500
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>145,768,983,815</b>	<b>167,388,298,168</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>140,943,731,424</b>	<b>159,011,905,352</b>
1. Paid-in capital	411		122,444,950,000	122,444,950,000
2. Capital surplus	412		4,621,485,000	4,621,485,000
3. Other capital of owner	413			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Treasury stock	414		(30,000)	(30,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		6,202,644,961	4,886,807,438
8. Financial reserve fund	418		3,101,322,481	2,443,403,719
9. Other fund belong to owner's equity	419			
10. Retained profit	420		4,573,358,982	24,615,289,195
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>4,825,252,391</b>	<b>8,376,392,816</b>
1. Bonus and welfare fund	431		4,825,252,391	8,376,392,816
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1,469,342,170,509</b>	<b>1,253,707,452,860</b>

### OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			70,685.13	8,771.44
- EUR			63.74	2,496.50
6. Estimates for non-business and project expenditure			-	-

**INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	70,449,227,510	74,513,345,593	204,292,764,426	205,592,505,950
2. Deductions	02					
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>70,449,227,510</b>	<b>74,513,345,593</b>	<b>204,292,764,426</b>	<b>205,592,505,950</b>
4. Cost of goods sold	11	VI.27	56,926,110,488	52,688,648,724	155,915,607,614	148,152,681,105
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>13,523,117,022</b>	<b>21,824,696,869</b>	<b>48,377,156,812</b>	<b>57,439,824,845</b>
6. Financial incomes	21	VI.26	50,236,294	264,602,917	1,781,510,783	1,078,583,630
7. Financial expenses	22	VI.28	16,999,371,826	14,739,985,408	50,002,577,863	35,137,621,742
- Include: Interest expense	23		16,999,371,826	14,739,985,408	49,939,482,073	35,125,176,767
8. Selling expenses	24					
9. General & administrative expenses	25		3,551,790,167	5,140,129,013	10,843,346,669	14,556,879,322
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>(6,977,808,677)</b>	<b>2,209,185,365</b>	<b>(10,687,256,937)</b>	<b>8,823,907,411</b>
<b>11. Other incomes</b>	<b>31</b>		<b>447,927,607</b>	<b>839,894,182</b>	<b>490,094,911</b>	<b>51,406,378,182</b>
12. Other expenses	32		454,878,600	54,460,000	4,047,260,356	7,268,111,688
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(6,950,993)</b>	<b>785,434,182</b>	<b>(3,557,165,445)</b>	<b>44,138,266,494</b>
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>(6,984,759,670)</b>	<b>2,994,619,547</b>	<b>(14,244,422,382)</b>	<b>52,962,173,905</b>
15. Current corporate income tax expenses	51	VI.30			41,478,384	
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>(6,984,759,670)</b>	<b>2,994,619,547</b>	<b>(14,285,900,766)</b>	<b>52,962,173,905</b>
<b>18. EPS (*)</b>	<b>70</b>					

**CASH FLOW STATEMENT**

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		199,624,558,418	238,977,767,842
2. Cash paid for supplier	02		(111,815,917,632)	(121,500,651,383)
3. Cash paid for employee	03		(33,591,979,946)	(25,603,072,158)
4. Cash paid for interest	04		(33,909,261,974)	(31,339,502,721)
5. Cash paid for corporate income tax	05		(41,478,384)	(1,658,023,664)
6. Other receivables	06		20,376,430,054	19,078,796,580
7. Other payables	07		(14,887,801,987)	(42,392,477,041)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>25,754,548,549</b>	<b>35,562,837,455</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(319,223,115,940)	(285,294,800,852)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			16,002,200,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		1,000,000,000	
5. Cash paid for joining capital in other companies	25		(6,350,000,000)	(900,000,000)
6. Withdrawal of capital in other companies	26		20,000,000,000	17,300,000,000
7. Cash received from interest, dividend and distributed profit	27		158,850,134	257,816,717
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(304,414,265,806)</b>	<b>(252,634,784,135)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		377,143,798,795	283,276,969,740
4. Cash paid to principal debt	34		(115,783,071,006)	(72,876,914,077)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(1,882,109,640)	(3,686,197,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>259,478,618,149</b>	<b>206,713,858,663</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(19,181,099,108)</b>	<b>(10,358,088,017)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>22,137,075,000</b>	<b>21,161,312,318</b>
Influence of foreign exchange fluctuation	61		860,500,582	13,296,515
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>3,816,476,474</b>	<b>10,816,520,816</b>